

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

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Date: October 28, 2024

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/Madam,

Subject: Summary of proceedings of the 14th Annual General Meeting (AGM) of the Company held on Monday, October 28, 2024.

This is to inform you that pursuant to circulars issued by the Ministry of Corporate Affairs, the 14th Annual General Meeting (“AGM”) of the members of JNK India Limited (the “Company”) was held today i.e. Monday, October 28, 2024 at 02:10 PM (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 14th AGM of the Company held on Monday, October 28, 2024 at 02:10 PM (IST) as **Annexure A**.

This is for your information and record.

Thanking you

Yours faithfully,

For JNK India Limited

Ashish Soni
Company Secretary and Compliance Officer

Enclosure: a/a

Annexure-A

A Summary of proceedings of 14th Annual General Meeting of JNK India Limited

The 14th Annual General Meeting (“AGM”) of the Members of JNK India Limited (the “Company”) was held at 02:10 P.M. (IST) on Monday, October 28, 2024 through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs.

The Company Secretary welcomed the members to the meeting and explained the procedural/technical points relating to the participation at the meeting through Video Conferencing.

Mr. Arvind Kamath, Whole Time Director and Chairperson of the Board, chaired the meeting and welcomed the Members to the 14th AGM of the Company. The requisite quorum was present. The Chairperson called the meeting to order.

The Company Secretary welcomed and introduced the other Directors, Statutory Auditors, Secretarial Auditor, Scrutinizers for AGM and Chief Financial Officer, who were present at the meeting.

Mr. Goutam Rampelli, Whole Time Director, Mr. Dipak Bharuka, Whole Time Director & CEO, Mr. Bang Hee Kim, Non-Executive Director, Mr. Raman Govind Rajan, Independent Director and Chairperson of Stakeholders Relationship Committee, Mrs. Sudha Bhushan, Independent Director and Chairperson of Audit Committee and Nomination & Remuneration Committee, Mr. Balraj Kishor Namdeo, Independent Director, Mr. Mohammad Habibulla, Independent Director, Mr. Kishor Chaudhari, Partner of CVK & Associates, Statutory Auditors, Mrs. Suman Sureka, Secretarial Auditors and scrutinizer for AGM, and Mr. Pravin Sathe, CFO, of the Company attended the meeting.

The Chairperson said with the approval of the members present, the Notice of AGM, Board’s Report, Statutory Auditors’ Report and Secretarial Auditors’ Report were taken as read and there were no qualifications, reservations and adverse remarks in the said Auditors’ reports. It was informed that the statutory registers required to be placed at the AGM were available electronically during the meeting for inspection of the members upon request being made to the Company.

The Chairperson delivered speech and briefed on the company’s performance during the financial year 2023-24 by the presentation.

The Company Secretary informed that the Company had offered the e-voting facility to members of the Company. The e-voting commenced on October 25, 2024 at 9:00 AM and was open for voting till October 27, 2024 till 5:00 PM. The Members, who did not vote through remote e-voting, only could cast vote during the meeting and 15 minutes after the meeting. M/s. Suman Sureka & Associates, Practicing Company Secretaries, were appointed as Scrutinizers for entire e-voting process.

The following items of business as per the Notice of 14th AGM were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the –
 - a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and

- b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.
2. To declare a final dividend of Rs. 0.30 per share (15%) on 5,56,20,915 fully paid up equity shares of Rs. 2/- each of the Company for the financial year ended March 31, 2024.
3. To appoint a Director in place of Mr. Arvind Kamath (DIN: 00656181), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Bang Hee Kim (DIN: 03117636), who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint M/s. P G Bhagwat LLP, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.

Special Business:

6. To ratify the remuneration of M/s. Shekhar Joshi & Co., Cost Accountants, Cost Auditors of the Company, for the financial year ended/ending on March 31, 2023, March 31, 2024 and March 31, 2025.
7. To pay the professional fees for technical consultancy services to Mr. Bang Hee Kim (DIN: 03117636), Non-Executive Director of the Company, for the financial year 2024-2025 (with effect from June 1, 2024).

The Chairperson invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. Arvind Kamath, Whole Time Director and Chairperson of the Board, and Mr. Dipak Bharuka, Whole Time Director & CEO, replied to the queries and provided necessary clarifications to the Members.

The Company Secretary informed the members that the results of voting of the meeting along with the scrutinizers' report will be announced within 2 working days and it will be (a) intimated to the stock exchanges and (b) placed on the website of the Company.

The Chairperson concluded the meeting with a vote of thanks to all members, directors, auditors who participated in the meeting. The meeting ended at 03:06 P.M. IST (including 15 minutes of voting).